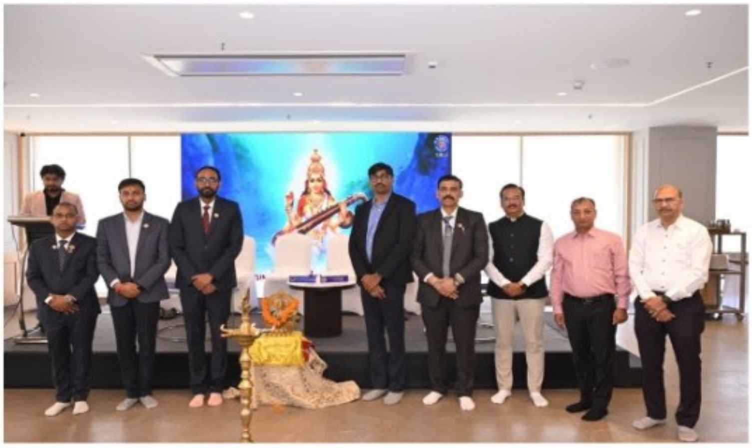
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Setup by an Act of Parliament)
Ranchi Branch of CIRC of ICAI



ANNUAL REPORT 2025 - 2026

RANCHI BRANCH

OF

CENTRAL INDIA REGIONAL COUNCIL

OF

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

<u>NOTICE OF ANNUAL GENERAL MEETING</u>

Notice is hereby given that the 39th Annual General Meeting of the Ranchi Branch of Central India Regional Council of The Institute of Chartered Accountants of India shall be held on **Thursday 30th July, 2026 at 11.00 A.M. at ICAI BHAWAN, Dr. Mukti Saran Lane, H. B. Road, Ranchi – 834001** to transact the following business:

1. To receive the Annual Report of the Branch for the year ended on 31st March, 2026.

2. To receive the Audited Statement of Accounts for the year ended on 31st March, 2026 together with the Auditor's Report thereon.

To transact such other matter as may be brought before the meeting with the permission of the Chair.

Note: *If within half an hour from the time mentioned in this notice, quorum of the members is not present, the meeting shall be adjourned to **Thursday, 6th August, 2026** at the same time and mode. At the adjourned meeting, members present, whatsoever be the number, shall have the power to transact all business which could properly be transacted by the meeting originally convened had the necessary quorum has been present thereat*.

For and on behalf of the Managing Committee

(CA. Dilip Kumar)
Secretary

Place: Ranchi
Date: 13.07.2026

39th ANNUAL REPORT 2025-2026

(TO ALL THE MEMBERS OF THE RANCHI BRANCH OF CIRC OF ICAI)

Respected Members,

The Managing Committee is pleased to present the **39th Annual Report** of the **Ranchi Branch of Central India Regional Council of The Institute of Chartered Accountants of India**, together with the Audited Accounts for the year ended on 31st March, 2026.

MANAGING COMMITTEE

During the year under review, the election of managing committee members was held on 25th February 2026 and thereafter following Office Bearers, for the year 2026-27, were elected:-

1.	CA. Anish Jain	Chairman
2.	CA. Vivek Khowal	Vice-Chairman
3.	CA. Dilip Kumar	Secretary
4.	CA. Harender Bharti	Treasurer & Chairman-CICASA, Ranchi
5.	CA. Abhishek Kedia	Member
6.	CA. Bhuwanesh Kr. Thakur	Member
7.	CA. Nishant Modi	Member

The new committee took charge on 25th February, 2026. CA. Pankaj Shah, Central Council Member, ICAI was nominated as an Ex-Officio Member of the Branch.

The managing committee considers it a privilege to sincerely thank the outgoing office bearers and sub-committee members of 2025-26. We are also thankful to all the members and students for their active support in successful organisation of all events organised by the branch.

SUB-COMMITTEES

As per the guidelines of the Institute and for smooth functioning of the Branch, following sub-committees were formed:

Continuing Professional Education	**Newsletter**
CA. Bhuwanesh Kr. Thakur – Chairman CA. Arpit Rungta – Member CA. Krishna Nandan - Member	CA. Anshu Gupta - Chairperson CA. Harsh Agarwal – Member
Indirect Taxes	**Direct Taxes**
CA. Neeraj Kumar Gakhar – Chairman CA. Ranjeet Kr. Garodia - Member	CA. Uttam Jain – Chairman CA. Gopesh Goenka – Member

Chairman and Secretary of the branch are ex-officio members of all the above committees/ sub-committees.

COMMITTEE MEETINGS

To plan and execute the activities of the branch, meetings of the managing committee is held from time to time. From 1st April 2025, the managing committee held 10 meetings up to 31st March, 2026.

GRANT FROM THE INSTITUTE FOR 2025-26

A. **Revenue & Membership Fees Grant** – Rs. 9,39,250.00

B. **Capital Grant** – Rs. 2,09,286.00

C. **Recurring Capital Grant** – Rs. 90,000.00

D. **Recurring Library Grant** – Rs. 40,000.00

E. **Repairs & Renovations works Grant** – Rs. 7,85,892.00

SEMINARS, CONFERENCES & CPE PROGRAMMES:

During the period under consideration, following seminars/conferences were organised by the branch as detailed below:

A. Seminar/Conference/ Workshop/ Half Day Seminar/ Group Discussion(Physical/Virtual Mode)

1. Two-Days National Conference/ Workshop/Seminar /Residential Refresher Course

Sl.	Date	Topics Discussed	CPE Hrs	Guest/Speakers
01	25th-26th April, 2025	Real Estate Summit- 2025 organized by PDC of ICAI 1. Code of Ethics 2. Update on GST in Real Estate Sector 3. Critical Aspects related to Accounts & Audit in real Estate Sector 4. RERA & JHARERA along with Professional Opportunities in the concerned Field 5. Deemed Income – House Property in case of Development	12	Sri Birendra Bhushan, Chairman – JHARERA Sri N. K. Srivastava, OSD, JHARERA CA. Mangesh P. Kinare – Chairman – PDC, ICAI CA. G. C. Misra, CCM – ICAI CA. Pramod Jain, CCM – ICAI Adv. B. Raichandani CA. Ramesh Prabhu CA. Nitin Kanwar
02	21st – 22nd June, 2025	National Conference organised by CFMIP of ICAI 1. Private Equity Opportunities in Indian Market 2. Transiting from Family-owned Business to Professionally Managed Business – Challenges & Opportunities 3. Mutual fund Routes to Viksit Bharat 4. Use of Data Analytic & AI in Stock Markets 5. Winning behaviour for investing in Equity 6. Business Re-structuring through share holding pattern & its Taxation	12	His Excellence Sri Santosh Gangwar, Governor, Jhakrhand CA. G. C. Misra, CCM - ICAI CA. Pankaj Shah, CCM - ICAI CA. Dinesh Kr. Agarwal, Vice-Chairman - CIRC CA. J. K. Tiwary, Secretary - CIRC Mr. Vishal Gupta Mr. Praveen Dugar CA. Vinay Pagaria CA. Vijay Mantri
03	25th-26th Dec., 2025	Residential refresher Course at Hotel Wave, Jamshedpur	12	CA. Abhishek Kedia CA. Anish Jain CA. Harender Bharti CA. Vivek Khowal
04	18th-19th Mar. 2026	1st Women Residential Refresher Course organised by WMEC of ICAI	8	CA. Manisha Biyani CA. Nisha Agarwal CA. Nidhi Saraf CA. Snneha Naarsaria

2. **Full Day Seminar/ Workshop/Conferences**

Sl.	Date	Topics Discussed		Guest/Speakers
01	12.10.2025	Seminar organized by Taxation Audit Quality Review Board of ICAI 1. Company Audit – Related AS & SA in tax Audit 2. Practical Aspect in Tax Audit	6	CA. (Dr.) Anuj Goyal, Chairman – TAQR of ICAI CA. Pankaj Shah, CCM – ICAI
02	29.11.2025	Seminar organized by CIRC on 1. GST Annual Return 2. ROC Return	6	CA. Raj Kumar CS. Aman Poddar
03	16.12.2025	Seminar organized by CIRC on 1. Code of Ethics 2. New Labour Law	6	CA. Anand Jain, RCM-CIRC CA. Ruchi Gupta, RCM – CIRC
04	23.12.2025	Training Programme on Peer Review organized by Peer Review Board of ICAI	6	CA. Jatin Tangra CA. Nakul Arora
05	11.02.2026	CIRC Sub-Regional Conference on 1. Union Budget – 2026 – Important provisions of Income Tax & Income Tax Act – 2025 2. Union Budget – 2026 – Important provisions of GST & GST Litigation	6	CA. Ankur Kr. Gupta, Chairman – CIRC CA. J. K. Tiwary, Secretary – CIRC CA. Anand Jain, RCM- CIRC CA. Pankaj Saraogi
06	23.03.2026	Seminar organized by AASB of ICAI on "Bank Branch Audit" 1. Overview on Bank Statutory Audit – 2026 2. Effective Planning, Documentation & Critical Issues in Advances Audit with AI Integration	6	Mr. Swapnil Srivastava, Dy RM, Bank of Baroda, Ranchi CA. Rajeev Gupta CA. Anuruddh Tiwari

3. **Half Day Seminar/Workshop/ Group Discussion Programme:**

Sl.	Date	Topics Discussed	CPE Hrs	Guest/Speakers
01	19.04.2025	Seminar organized by CIRC on "Taxation of Charitable Trusts etc."	3	CA. Mukesh Kr. Singh
02	08.05.2025	Seminar on "Financial Statement of Non-Corporate Entities"	3	CA. Kamal Garg
03	31.05.2025	CIRC Seminar on 1. New Age Opportunities for CAs 2. GST Litigation	3	CA. Ankur Kr. Gupta, Chairman – CIRC CA. J. K. Tiwary, Secretary –CIRC
04	27.06.2025	Seminar organized by MSME & Start-up Committee of ICAI in "Opportunities for CA's as MSME Growth Partners"	3	CA. Rahul Jha
05	03.07.2025	Seminar on "MCA V3 ROLLOUT"	3	CA. Deepak Garodia CS. Divesh Goyal
06	15.07.2025	World Youth Day Seminar on "Public Speaking Skills"	2	CA. Shubham Modi
07	30.07.2025	Seminar on "Audit & Tech: How ICAI GPT is helping Gest Ahead"	3	CA. Sumit Bihani
08	13.08.2025	Seminar on "Latest update in Tally Prime – Power of Simplicity"	3	Mr. Gautam Chakravorty
09	20.08.2025	Seminar organized by Committee on International Taxation of ICAI on "Business Setup & Compliances in UAE: A new frontline for India Cas"	3	CA. Shailesh Khandelwal

20	21.11.2025	Muffasil Area Seminar on "Code of Ethics"	3	CA. J. P. Sharma
21	12.12.2025	S. Vaidyanath Aiyer Memorial Lecture on "AI for CA Practitioners"	3	CA. Savitri
22	30.12.2025	Seminar organized by CIRC on "How to handle GST Departmental Audit & Opportunities for Cas in IFSC(Gift City)	3	CA. Rajeev Gupta, RCM – CIRC
23	27.02.2026	Seminar organized by DTC of ICAI on "Changes in Income Tax Act"	3	CA. Prabhat Kumar
24	10.03.2026	Seminar on the occasion of IWD organized by WMEC of ICAI on "Rise.Lead.Transform-Beyond Boundaries"	2	Mrs. Louis Marandi, MLA Adv. Vandana Singh Dr. Vibha Singh Dr. Shreya Agarwal
25	26.03.2026	Webinar on "ROC Filling"		CA. Pankaj Shah, CCM – ICAI CA. Ankur Goyal, Chairman – CIRC CA. Animesh Jha

4. Post Qualification/Certificate Course/Workshop:

Sl.	Held from ..To	Name of Course	No. of Participants
01	16th-25th May, 2025	Certificate Course on Cooperative	44
02	5th-14th June, 2025	Certificate Course on Concurrent Audit of Banks	44
03	25th Jul – 10th Aug. 2025	Workshop on GST Dispute Mechanism	50
04	29th-21st August 2025	AICA – Level – 1	63

5. Campus Placement Programme at Ranchi

Continuously conducted Campus Placement programme by CMIB, ICAI at the Ranchi Centre in virtual mode.

6. 77th Year of ICAI & CA Foundation Day Programme

Sl.	Date	Activities/ Particulars
01	01.07.2025	Flag Hoisting Programme
02	01.07.2025	Blood Donation Camp
03	01.07.2025	Health Check-up Camp
04	01.07.2025	Sampling at ICAI BHAWAN Premises
05	02.07.2025	Movie Screening – Weldon CA Sahab
06	03.07.2025	CA Day Gala Dinner

7. Other Activities

Sl.	Date	Particulars
01	08.04.2025	Meeting with CA. Pawan Kumar Mishra, Director – Finance, CCL, Ranchi
02	12.04.2025	Financial Tax Literacy Programme "Why Financial Literacy is important for Children"
03	18.04.2025	Release of Newsletter of Ranchi Branch by Sri Ravindra Mahto, Hon'ble Speaker – Jharkhand Legislative Assembly
04	18.04.2025	Participated in Box Cricket League organized by JCI, Ranchi
05	19.04.2025	Friendly Cricket Match with Ranchi Gymkhana Club, Ranchi
06	21.04.2025	Meeting with Chairman – JHARERA Sri Birendra Bhushan
07	24.04.2025	Press Conference about hosting of Real Estate Summit - 2025
08	2nd-4th May, 2025	Chartered Accountants Premier League – 2025 & Chartered Accountants Female Premier League – 2025
09	04.05.2025	Friendly Cricket Match with Central Coalfields Limited, Ranchi
10	11.05.2025	Hiking at Nakta Hills, P.S. – Chanho
11	13.05.2025	Chai Pe Charcha with Faculties of ITT & Soft Skills of Ranchi Branch
12	16.05.2025	Felicitation of CA Sakchi Jain – Social Media Influencer
13	19.05.2025	Meeting with Sri Chandan Kumar – Secretary – JHARERA
14	23.05.2025	Release of Newsletter of Ranchi Branch by Sri Radha Krishn Kishore, Hon'ble Finance Minister, Govt. of Jharkhand

15	25.05.2025	Courtesy Meeting with Hon'ble Speaker Lok Sabha Sri Om Birla
16	28.05.2025	Meeting with Sri Himanshu Shekhar, ROC – Jharkhand
17	29.05.2025	Meeting with Sri Rakesh Tiwari, Director (Western Region), Ministry of Corporate Affairs
18	30.05.2025	Health Awareness Talk for Women's Health by Dr. Anjana Gandhi & Dr. Satish Sharma
19	04.06.2025	Attended State Level Co-ordination Committee (SLCC) Meeting of RBI
20	04.06.2025	Courtesy Meeting with Sri Prashant Kumar, IAS, Secretary – Finance Department of Govt. of Jharkhand
21	05.06.2025	Plantation on the Occasion of World Environment Day
22	18.06.2025	Courtesy Meeting with His Excellence Sri Santosh Gangwar, Hon'ble Governor – Jharkhand
23	21.06.2025	International Yoga Day Programme
24	21.06.2025	In House Cultural cum Networking Programme
25	01.07.2025	Release of Newsletter by Dr. Sanjay Kumar, Senior Nero Surgeon, Ranchi
26	09.07.2025	Attended the programme "Taxpayer Hub" organized by Income Tax Department
27	14.07.2025	Financial Tax Literacy programme "Smart Finance for Smarter Enforcement"
28	18.07.2025	Release of Newsletter of Ranchi Branch Sri Sudivya Kumar, Hon'ble Minster – Govt. of Jharkhand
29	21.07.2025	Attended Jharkhand GST Grievance Redressal Committee Meeting
30	21.07.2025	Courtesy Meeting with Sri Pradeep Saxena, IRS, Chief Commissioner of, Ranchi Zone – Central GST & CEX
31	28.07.2025	38th Annual General Meeting of Ranchi Branch
32	06.08.2025	Meeting with Sri Jayant Mishra, IRS – Chief Commissioner of Income Tax
33	13.08.2025	Bidding of Soccer League
34	15.08.2025	Independence Day Flag Hoisting Programme
35	15.08.2025	Box Soccer League
36	19.08.2025	Launching programme of Official Website of Ranchi Branch by Mrs. Alka Tiwari, IAS, Chief Secretary, Govt. of Jharkhand
37	21.08.2025	Release of Newsletter of Ranchi Branch Sri Yogendra Prasad, Hon'ble Minister, Govt. of Jharkhand
38	23.08.2025	Bidding of Water Polo League
29	24.08.2025	Water Polo League
40	12.09.2025	Meeting with Sri Mukhmeet Singh Bhatia, OAS(Rtd.) & CCM – ICAI (Govt. Nominee)
41	21.09.2025	Managed Election of Federation of Jharkhand Chambers of Commerce & Industry
42	16.10.2025	DIWALI MEET – 2025
43	20.10.2025	Diwali Puja at Branch Premises
44	22.10.2025	Meeting with Auditor General - Jharkhand
45	4th -9th Nov. 2025	Cricket Team Participated in Ranchi Champion Trophy organized by Ranchi Gymkhana Club Ranchi
46	08.11.2025	Release of Newsletter of Ranchi Branch by Sri S. K. Barnwal, IPS, DIG, Ranchi & CA. Dhawal Kothari, Chairman - CICASA
47	23.11.2025	Cycle Campaigning in Association with Sports Authority of India, Ranchi
48	27.11.2025	CAFY & MEGA Career Counseling Programme at Sarda Global School, Ranchi
49	27.11.2025	CAFY & MEGA Career Counseling Programme at APJ Sarswati Vidya Mandir, Ranchi
50	27.11.2025	CAFY & MEGA Career Counseling Programme at Lady K C Roy Memorial School, Ranchi
51	27.11.2025	CAFY & MEGA Career Counseling Programme at Vidya Vikas Public School, Ranchi
52	27.11.2025	CAFY & MEGA Career Counseling Programme at Chiranjeevi Concept School, Ranchi
53	27.11.2025	CAFY & MEGA Career Counseling Programme at Vivekanand Vidya Mandir, Ranchi
54	27.11.2025	CAFY & MEGA Career Counseling Programme at Bridge Ford School, Ranchi
55	28.11.2025	Release of Newsletter of Ranchi Branch Dr. Prabhat Kumar. CIVIL Surgeon, Ranchi Sadar Hospital
56	28.11.2025	Study Circle Meeting on GST Annual Return
57	29.11.2025	Courtesy Meeting with Sri Suresh Prabhu, MP (Rajyasabha)
58	05.12.2025	Meeting with CGST Audit Commissioner ate, Ranchi & Officers of the DG Audit Wing, CGST Kolkata
59	10.12.2025	Online Inaugural Ceremony of MSME Clinic

60	12.12.2025	Release of Newsletter of Ranchi Branch Sri Sudarshan Prasad Mandal, IPS, IG Prisons, Jharkhand
61	13.12.2025	Health Check-up Camp in association with Bhagwan Mahavir Manipal Hospital, Ranchi
62	18th-21st Dec. 2025	Participated team of Ranchi Branch in CIRC T-20 Cricket Tournament held at Agra
63	19.12.2025	MSME Clinic
64	24th-28th Dec. 2025	International Residential Refresher Course at Kathmandu
65	26.12.2025	MSME Clinic
66	28.12.2025	We Care Programme – Meets with Senior (70 Years Plus) Members
67	04.01.2026	Pickle Ball Tournament
68	07.01.2026	Meeting with CA. Pawan Kumar Mishra Director Finance – CCL, Ranchi
69	09.01.2026	MSME Clinic
70	11.01.2026	SkillsX-Debate/Oratory Competition for CAs
71	11.01.2026	Family Picnic – 2026
72	13.01.2026	Bidding of Archana – Chartered Accountants Badminton League - 2026
73	16.01.2026	Participated in Pre-Budget Workshop of Govt. Jharkhand
74	16.01.2026	MSME Clinic
75	17th-18th Jan. 2026	Archana – Chartered Accountants Badminton League 2026
76	19.01.2026	Bidding of Players of Box Cricket League
77	25.01.2026	Box Cricket League – 2.0
78	26.01.2026	Republic Day Flag Unfurling Programme
79	30.01.2026	MSME Clinic
80	31st Jan-1st Feb 2026	Remarkable 66 Participants from Members of Ranchi Branch in WOFA - 2026
81	01.02.2026	Live Telecast of Union Budget 2026
82	06.02.2026	MSME Clinic
83	13.02.2026	MSME Clinic
84	11.02.2026	Thanks Giving Ceremony – UTSAV
85	11.02.2026	Inauguration of Newly Renovated Secretary’s & Staff’s Cabin at ICAI BHAWAN, Ranchi
86	17.02.2026	Attended Meeting of State Level Coordination Committee (SLCC) of RBI
87	20.02.2026	MSME Clinic
88	23.02.2026	Participated in CIRC Annual Function held at Chittorgarh
89	27.02.2026	Holi Milan Samaroh & Hasya Kavi Sammelan
90	27.02.2026	MSME Clinic
91	08.03.2026	Zumba Session started for Female Members and Female Family Members of CAs
92	08.03.2026	Friendly Cricket match with Sarda Global School’s Officials
93	08.03.2026	Courtesy Meeting with Mrs. Louis Marandi, Member of Legislative Assembly, Jharkhand
94	09.03.2026	Investor Awareness Programme
95	13.03.2026	MSME Clinic
96	15.03.2026	Zumba Session for Female Members and Female Family Members of CAs
97	16th-17th Mar. 2026	CIMIM Meeting at Ghaziabad
98	22.03.2026	Zumba Session for Female Members and Female Family Members of CAs
99	25.03.2026	Bidding of Players of CAPL - 2026 & CAFPL - 2026
100	28.03.2026	Peer Group Discussion Programme on “GST Tribunal – Filing of Appeal”
101	29.03.2026	Zumba Session for Female Members and Female Family Members of CAs

8. MCS, Adv. IT, ORIENTATION COURSE & ITT Course

Branch has regularly conducted AICITSS- MCS Course, AICITSS- AIT Course, ICITSS- Orientation Course and ICITSS-ITT Courses as per requirement in physical mode.

9. ACKNOWLEDGEMENTS

The Managing Committee is pleased to record deep appreciation for the support and services rendered by various persons, organisations and institutions;

- The President, Vice-President, Past Presidents of ICAI and the Chairman, Vice – Chairman, Secretary and other Central and Regional Council Member.
- Speakers, Coordinators of various Programmes.
- Statutory Auditor and Internal Auditor.
- All sponsors for sponsoring the Programmes & activities.
- Our Bankers.
- Every member and student of the Branch for their direct or indirect support in the various activities of the Branch.
- Members of the press and media, who have given adequate coverage of the programmes conducted throughout the year.
- Staff members of the Branch Office for their sincere and dedicated efforts in overall administration of the branch affairs.

For and on behalf of the Managing Committee

Place: Ranchi
Date: 13.07.2026

(CA. Dilip Kumar)
Secretary

INDEPENDENT AUDITOR'S REPORT

To the Council of the Institute of Chartered Accountants of India
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Ranchi Branch of CIRC of Institute of Chartered Accountants of India** ("the Branch"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949 and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2026, its surplus for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 ("the Act") that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Branch's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

LODHA PATEL WADHWA & CO. CHARTERED ACCOUNTANT RANCHI aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis Of Matters

1. Reference is invited to Note No. 2 of notes to accounts with respect to pending reconciliation of inter-unit balance. The confirmation and reconciliation of the balances have not been received till date.
2. Reference is invited to Note No. 5 of notes to accounts with respect to unadjusted GST liability with HO of previous years, now being recorded as income as per the decision of Management Committee.
3. Reference is invited to Note No. 7 of notes to accounts regarding inclusion of income of Sponsorship income under the head Seminar Income- Non Members.
4. Reference is invited to Note No. 6 of notes to accounts in respect of non-grouping of balances due to consolidation of Financial Statements at the HO.

LODHA PATEL WADHWA & CO. F.R. No. 006271C CHARTERED ACCOUNTANT RANCHI

Other Matters

The additional information and our comments are provided by way of Annexure to this report.

Report on Other Legal and Regulatory Requirements

Further, we report that:
(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;

(c) The Balance Sheet and Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN: 006271C

CA Sanjay Kumar Wadhwa
Partner
MRN: 074749
UDIN: 26074749YWPOKZ6316

LODHA PATEL WADHWA & CO. FR. No. 006271C CHARTERED ACCOUNTANT RANCHI

Place: Ranchi
Date:11.05.2026

ANNEXURE TO THE AUDIT REPORT OF RANCHI BRANCH OF CIRC OF ICAI

ADDITIONAL INFORMATION TO THE STATUTORY AUDIT REPORT FOR FY ENDED 31.03.2026

1. The books of the Branch are being maintained in online Tally ERP Cloud on regular basis and financial statements are generated from the books of accounts maintained in on-line Tally only. A copy of Final Trial Balance generated from online Tally duly certified jointly by the branch Management and the Branch Statutory Auditor is being enclosed.

2. The reconciliation of inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches of ICAI has been done at branch level but a few unmatched entries are there and the confirmation and reconciliation of the balances have not been received till date.

3.Compliance of statutory dues

a. TDS compliances under Income Tax Act, 1961 have been done regularly within due dates and appropriate provisions have been made for the amount deducted.
b. Accounting at the Branch is in compliance with CGST/SGST/IGST Act, 2017 and has been done regularly. There is no major delay or non-compliance in GST and no notice has been received. The balance of GST ITC as per books of accounts is under reconciliation with the GST ITC as per the portal.
c. Provident Fund of the branch employees under Regional Council Branch Employee Scheme 2006 is being dealt with by the Head Office.
d. Provision related to Professional and related local labour law is not applicable to the Branch. The branch is not registered under the Jharkhand Professional Tax Act.
e. The Branch is invariably following the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

4. The Branch has complied with the Finance & Operations Manual (SOP) issued by ICAI.

5. (a) The Branch is maintaining Fixed Assets Register and assets purchased/ sold/discarded during the period are properly recorded in the register.

(b) The fixed assets purchased during the year have been allotted unique identification code and have been duly updated in the Fixed Assets register.

(c) Fixed assets have been physically verified by management on 10th April 2025 and 15th October 2025 during the F.Y. 2025-26. No material discrepancies have been noticed on such verification.

(d) Capital items purchased by Branch are incurred from Branch funds and the branch funds are adjusted after the receipt of capital grant released by Head Office and only is used for the purpose for which it was sanctioned.

(e) The title deeds of immovable properties are held in the name of the Institute. A Copy of the same is held with the branch and the original deed is with the Head office.

(f) The branch is having its own premises and carrying on its activities from its own premises.

6. (a) The expenditure towards seminars & conferences are properly accounted for and met out of the receipts generated by way of participation fee and Seminar/ CPE Grant released by Head Office.

LODHA PATEL WADHWA & CO. FR. NO. 006271C RANCHI CHARTERED ACCOUNTANT

b) The Branch has maintained separate statements for each of the seminar/Conference/ Workshop/ any other program organized during the period. However, separate ledger in books of accounts is not being maintained for each seminar/workshop/ any other program organized during the period.

(c) The accounts of such programs are being reconciled by the Branch on regular basis and the accounts are being closed within reasonable time from the closure of such program.

(d) Statement of program- wise deficit/ surplus generated from non – educational programs/ activities are managed/ organised on self- sufficient basis.

(e) The amount recoverable in respect of any seminars and programs have been duly recovered within reasonable time.

7. The branch has not applied its fund either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse any expenses incurred by them in connection with the business of the Managing Committee of the Branch.

8. (a) The investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. Proper appropriation of earmarked and non - earmarked investments are made in the books of accounts.

(b) Earmarked funds are being utilized only for specific purpose for which the same have been appropriated.

9. All the revenue grants received and receivable as per the entitlement of the branch are properly accounted for in the books of accounts.

10. Capital Grants are being recognized on receipt basis.

11. No such material departure was noticed by while comparing the actual income and expenditure with the budget estimates approved by the committee.

12. Balance confirmations from the creditors as at 31.03.2026 have not been obtained and provided to us by the management for the purpose of reconciliation and verification of balances. Accordingly, we were unable to independently confirm the accuracy and completeness of the said balances.

13. Bank Account has been reconciled and certificate to that effect is given along with the Bank Reconciliation Statement.

For Lodha Patel Wadhwa & Co.

Chartered Accountants

FRN- 006271C

LODHA PATEL WADHWA & CO. FR. No.-006271C CHARTERED ACCOUNTANT RANCHI

CA Sanjay Kumar Wadhwa

Partner

UDIN: 26074749YWPOKZ6316

Place of Signature: Ranchi

Date:11.05.2026

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH
ICAI Bhawan, Dr. Mukti Saran Lane, H B Road, Ranchi - 834 001
Balance Sheet as at 31st March 2026

(Amount in ₹)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
I	**SOURCES OF FUNDS**			
	1 Funds			
	(a) Unrestricted Funds			
	i) Reserves and Surplus	3	2,30,64,178	2,20,43,817
	ii) Designated Funds	4	85,17,014	79,74,196
	(b) Restricted Funds	5	3,16,883	2,96,000
			3,18,98,075	**3,03,14,013**
	2 Non-current liabilities			
	(a) Long-term liabilities	6	1,66,397	1,66,397
			1,66,397	**1,66,397**
	3 Current liabilities			
	(a) Payables	7	2,63,067	1,81,483
	(b) Other current liabilities	8	57,878	2,34,822
	(c) Short-term provisions	9	-	1,55,300
			3,20,945	**5,71,605**
	4 Inter Unit payable	10	61,08,470	52,43,222
	Total		**3,84,93,887**	**3,62,95,237**
II	**APPLICATION OF FUNDS**			
	1 Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	60,60,013	59,89,687
			60,60,013	**59,89,687**
	2 Current assets			
	(a) Current investments	12	1,70,45,853	1,60,00,000
	(b) Receivables	13	11,200	(4,60,992)
	(c) Cash and bank balances	14	1,33,17,176	1,23,70,765
	(d) Short Term Loans and Advances	15	1,73,419	4,11,611
	(e) Other current assets	16	9,66,198	8,41,777
			3,15,13,846	**2,91,63,161**
	3 Inter unit Receivable	17	9,20,028	11,42,389
	Total		**3,84,93,887**	**3,62,95,237**

The accompanying notes 1 to 23 are an integral part of the financial statements

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 008271C

For Ranchi Branch of CIRC of ICAI

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN:

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

Place : Ranchi
Date : 09.05.2026

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH
ICAI Bhawan, Dr. Mukti Saran Lane, H B Road, Ranchi - 834 001
Income and Expenditure Account for the year ended 31st March 2026

(Amount in ₹)

	Particulars	Note	For the year ended 31, 2026	For the year ended 31, 2025
I	**Income**			
	(a) Donations & Grants	18	48,78,696	51,79,974
	(b) Fees from Rendering of Services	19	83,10,615	75,80,084
	(c) Other Income	20	23,74,499	19,53,261
	Total Income (I)		**1,55,63,810**	**1,47,13,319**
II	**Expenses:**			
	(a) Employee benefits	21	18,19,143	15,08,107
	(b) Depreciation and amortization expense	22	7,17,331	6,59,635
	(c) Other expenses	23	1,14,43,274	1,05,33,894
	Total Expenses (II)		**1,39,79,748**	**1,27,01,636**
III	**Excess of Income over Expenditure for the year [I + II]**		**15,84,062**	**20,11,683**
	Appropriations/Transfer to funds			
	a) Balance transferred to General Fund		10,20,361	16,62,098.00
	b) Balance transferred to Earmarked Fund		5,63,701	3,49,585.00
	Total		**15,84,062**	**20,11,683**

The accompanying notes 1 to 23 are an integral part of the financial statements

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 006271C

For Ranchi Branch of CIRC of ICAI

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

Place : Ranchi
Date : 09.05.2026

LODHA PATEL WADHWA & CO. FR. No.-006271C RANCHI CHARTERED ACCOUNTANT

RANCHI BRANCH OF CIRC OF ICAI RANCHI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH

Notes forming part of the Financial Statements for the year ended 31 March 2026

1. General Information

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulation and development of the profession of Chartered Accountants in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act,1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India.The financial statements are prepared on historical cost convention,going concern and on accrual basis unless other wise stated. The accounting polices adopted in the preparation of the financial statements are consistent with those followed in the previous year,unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

2.04 Cash and cash equivalents

Cash comprises cash on hand.Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds
As applicable to the Unit

i) Income from investments of Earmarked Funds is added to Earmarked Funds.The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.

LODHA PATEL WADHWA & CO. FR. No.-006271C CHARTERED ACCOUNTANT RANCHI

RANCHI BRANCH OF CIRC OF ICAI RANCHI

2.06 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property,Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property,Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

2.07 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.08 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment,if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes,if any,and directly attributable costs.

2.09 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property,Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Class of Property,Plant and Equipment	Rate of Depreciation	
i) Buildings	5%	
ii) Lifts, electrical installations and fittings	10%	(including solar panel installations)
iii) Computers	60%	
iv) Furniture and fixtures	10%	
v) Air conditioners and office equipments	15%	
vi) Vehicles	20%	

vii) Library books purchased during the year are depreciated at 100%

B) Carrying amount of building on Leasehold land is amortised over the lease term .

C) Intangible assets are amortised on straight line method over three years.

2.10 Revenue recognition

The Revenue is recognised as follows:

i) Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP").The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.

ii) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.

iii) Grants of Revenue nature from Head Office to be recognised on accrual basis

2.11 Other income

a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.

b) Interest Income is recognised on a time apportionment basis.

c) Donations,if any, received during the year for buildings are recognised in the year of receipt.

2.12 Investment

a) The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India

2.13 Employee benefits

As per BHRS Scheme 2022 (if applicable)

2.14 Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.15 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 006271C

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN:

Place : Ranchi
Date :09.05.2026

LODHA PATEL WADHWA & CO. FR No.-006271C CHARTERED ACCOUNTANT RANCHI

For Ranchi Branch of CIRC of ICAI

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

RANCHI BRANCH OF CIRC OF ICAI RANCHI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2026

NOTE # 3 Reserves and Surplus

(Amount in ₹)

Particulars	As at March 31	General Reserve	Other than General	Total
Balance at the beginning of the year	**2026**	**2,20,43,817**	**-**	**2,20,43,817**
	2025	**2,03,81,719**	**-**	**2,03,81,719**
Add: Appropriation from Statement of Income and Expenditure	2026	10,20,361		10,20,361
	2025	16,62,098		16,62,098
Transfer from / (to) General Reserve, Other Funds	2026	-	-	-
	2025	-	-	-
Transfer from / (to) Designated Funds	2026	-	-	-
	2025	-	-	-
(Utilization)/Addition	2026	-	-	-
	2025	-	-	-
Balance at the end of the year	**2026**	**2,30,64,178**	**-**	**2,30,64,178**
	2025	**2,20,43,817**	**-**	**2,20,43,817**

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 006271C

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN:

Place : Ranchi
Date : 09.05.2026

LODHA PATEL WADHWA & CO. FR No.-006271C RANCHI CHARTERED ACCOUNTANT

For Ranchi Branch of CIRC of ICAI

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

RANCHI BRANCH OF CIRC OF ICAI RANCHI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH
Notes forming part of the Financial Statements for the year ended 31 March 2026

NOTE # 4 Designated Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Fund	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2026	-	-	-	79,74,196	79,74,196
	2025	-	-	-	76,24,611	76,24,611
Appropriation from Statement of Income and Expenditure	2026	-			-	-
	2025				3,49,585	3,49,585
Transfer from / (to) Reserves and Surplus	2026	-	-	-	-	-
	2025	-	-	-	-	-
Contribution received / Addition during the year	2026	-	-	-	-	-
	2025	-	-	-	-	-
Interest income during the year appropriated through Income and Expenditure	2026	-	-	-	5,42,818	5,42,818
	2025	-	-	-	-	-
Utilised during the year	2026	-	-	-	-	-
	2025	-	-	-	-	-
Balances at the end of the year	2026	-	-	-	85,17,014	85,17,014
	2025	-	-	-	79,74,196	79,74,196

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 006271C

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN:

Place : Ranchi
Date : 09.05.2026

LODHA PATEL WADHWA & CO. FRN No.-006271C RANCHI CHARTERED ACCOUNTANT

For Ranchi Branch of CIRC of ICAI

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

RANCHI BRANCH OF CIRC OF ICAI RANCHI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH
Notes forming part of the Financial Statements for the year ended 31 March 2026

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes Fund	Students Endowment Fund	Total
Balance at the beginning of the year	**2026**	**2,96,000**	-	**2,96,000**
	2025	**3,01,999**	-	**3,01,999**
Transfer from / (to) Reserves and Surplus	2026	-	-	-
	2025	-	-	-
Contribution received / Addition during the year	2026	-	-	-
	2025	(5,999)	-	(5,999)
Interest income during the year appropriated through Income and Expenditure	2026	20,883	-	20,883
	2025	-	-	-
Utilised during the year	2026	-	-	-
	2025	-	-	-
Balances at the end of the year	**2026**	**3,16,883**	-	**3,16,883**
	2025	**2,96,000**	-	**2,96,000**

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 006271C

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN:

Place : Ranchi
Date : 09.05.2026

For Ranchi Branch of CIRC of ICAI

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BARCNH
Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 6 Long-term liabilities	As at March 31, 2026	As at March 31, 2025
(a) COVID Relief Contribution	1,66,397	1,66,397
Total Other long-term liabilities	**1,66,397**	**1,66,397**

Note# 7 Payables	As at March 31, 2026	As at March 31, 2025
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	2,63,067	1,81,483
Total payables	**2,63,067**	**1,81,483**

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

Note# 8 Other current liabilities	As at March 31, 2026	As at March 31, 2025
(i) Goods and Service tax payable	106	1,74,377
(ii) TDS payable	57,772	60,445
Sub-Total (B)	**57,878**	**2,34,822**
Total Other current liabilities	**57,878**	**2,34,822**

Note# 9 Provisions	Long term		Short term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(a) Provision for employee benefits				
(i) Provision for Employee Benefits-Leave Encashment	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
(a) Other provisions				
(i) Non Capital Expenditure	-	-	-	1,55,300
(ii) Provision for Publication Obsolete Stock	-	-	-	-
Total Provisions	-	-	-	**1,55,300**

Note# 10 Inter unit payable	As at March 31, 2026	As at March 31, 2025
(i) Capital Grant Items:		
(a) Capital Grant	45,86,606	40,21,606
(b) Library Grant	95,259	95,259
(c) ITT Centre Grant	11,26,357	11,26,357
(d) ISD Current Account	3,00,248	-
Total Other long-term liabilities	**61,08,470**	**52,43,222**

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 006271C

For Ranchi Branch of CIRC of ICAI

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN:

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

Place : Ranchi
Date : 09.05.2026

LODHA PATEL WADHWA & CO. FR No.-006271C CHARTERED ACCOUNTANT RANCHI

RANCHI BRANCH OF CIRC OF ICAI RANCHI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH
Notes forming part of the Financial Statements for the year ended 31 March 2026

Note # 11 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
Gross Block										
As at April 01, 2025	1,65,289	-	60,83,577	22,75,338	16,73,857	41,25,704	11,92,950	44,155	1,96,377	1,57,57,248
Additions	-	-	-	2,13,675	78,240	5,32,288	12,932		32,400	8,69,535
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	0.00	78,125	2,24,082	-	-	-	3,02,207
As at April 01, 2024	1,65,289	-	60,83,577	19,19,162	16,75,597	39,70,709	11,92,950	44,155	1,96,377	1,52,47,816
Additions	-	-	-	3,56,176	2,14,206	1,79,505	-	-	-	7,49,887
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	24,510	2,15,945	-	-	-	2,40,455
As at March 31, 2026	**3,30,578**	**-**	**1,21,67,154**	**24,89,013**	**37,44,535**	**92,48,233**	**12,05,882**	**88,310**	**4,25,154**	**1,63,24,575**
As at March 31, 2025	**1,65,289**	**-**	**60,83,677**	**22,75,338**	**19,14,313**	**43,66,159**	**11,92,950**	**44,155**	**1,96,377**	**1,57,57,248**
Depreciation/Adjustments										
Rate of Depreciation			**5%**	**60%**	**15%**	**10%**	**10%**	**20%**	**100%**	
As at April 01, 2025	-	-	29,95,664	20,75,213	11,05,785	25,06,528	8,45,881	42,112	1,96,377	97,67,560
Additions	-	-	1,54,395	2,40,031	86,189	1,68,122	35,785	409	32,400	7,17,331
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	49,267	1,71,062	-	-	-	2,20,329
As at April 01, 2024	-	-	28,33,142	18,64,070	11,96,269	23,59,383	8,07,317	41,601	1,96,377	92,98,159
Additions	-	-	1,62,522	2,11,143	81,760	1,65,135	38,564	511	-	6,59,635
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	17,989	1,72,244	-	-	-	1,90,233
As at March 31, 2026	**-**	**-**	**31,50,059**	**23,15,244**	**12,41,241**	**28,45,712**	**8,81,666**	**42,521**	**2,28,777**	**1,02,64,562**
As at March 31, 2025	**-**	**-**	**29,95,664**	**20,75,213**	**12,96,018**	**26,96,762**	**8,45,881**	**42,112**	**1,96,377**	**97,67,561**
Net Block										
As at March 31, 2026	**3,30,578**	**-**	**90,17,095**	**1,73,769**	**25,03,294**	**64,02,521**	**3,24,216**	**45,789**	**1,96,377**	**60,60,013**
As at March 31, 2025	**1,65,289**	**-**	**30,87,913**	**2,00,125**	**6,18,295**	**16,69,397**	**3,47,069**	**2,043**	**-**	**59,89,687**

For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN : 006271C

(CA. Sanjay Kumar Wadhwa)
Partner
Mem. No. : 074749
UDIN:

Place : Ranchi
Date : 09.05.2026

LODHA PATEL WADHWA & CO. FR. No.-006271C RANCHI CHARTERED ACCOUNTANT

For Ranchi Branch of CIRC of ICAI

(CA. Anish Jain)
Chairman

(CA. Dilip Kumar)
Secretary

(CA. Harender Bharti)
Treasurer

RANCHI BRANCH OF CIRC OF ICAI RANCHI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH
Notes forming part of the Financial Statements for the year ended 31 March 2026

Note# 12 Investments

(Amount in ₹)

a) Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2026		As at March 31, 2025	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity for one year			1,70,45,853		1,60,00,000
Total Current Investments	-	-	**1,70,45,853**	-	**1,60,00,000**

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Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note# 13 Receivables	As at March 31, 2026	As at March 31, 2025
(a) Receivable from Customers	11,200	42,986
(b) Electronic Cash and Credit	-	(5,03,978)
Total	**11,200**	**(4,60,992)**

Note# 14 Cash and Bank Balances	As at March 31, 2026	As at March 31, 2025
A Cash and cash equivalents		
(a) Cash on hand	7,530	6,851
Sub-Total (A)	**7,530**	**6,851**
B Other bank balances		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	85,12,104	79,89,841
(ii) Cash at Bank	47,97,542	43,74,073
Sub-Total (B)	**1,33,09,646**	**1,23,63,914**
Total (A + B)	**1,33,17,176**	**1,23,70,765**

Note# 15 Loans and advances	Long Term		Short Term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(a) Loans and advances				
(i) Advance to other	-	-	-	91,833
Sub-Total-(a)	-	-	-	91,833
(b) Other loans and advances				
(i) Prepaid expenses	-	-	44,103	-
(ii) Tax deducted at source receivable			27,160	1,11,934
(iii) GST input credit receivable			1,02,156	2,07,844
Sub-Total-(b)	-	-	**1,73,419**	**3,19,778**
Total (a+b)	-	-	**1,73,419**	**4,11,611**

Note# 16 Other current assets	As at March 31, 2026	As at March 31, 2025
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Fixed Deposits with Banks	6,44,405	5,61,422
ii) Interest Accrued on Earmarked Funds	3,21,793	2,80,355
Total	**9,66,198**	**8,41,777**

Note# 17 Inter units Receivable		As at March 31, 2026	As at March 31, 2025
(a) Current Account - Head office	Head Office	5,06,277	5,13,810
(b) Exam Form Current A/c	Dhanbad	2,68,514	1,53,501
(c) Regional Intra-Inter Unit A/c	Jamshedpur	60,134	4,75,078
(d) Staff Loan Control	Kanpur DCO	85,102	-
Total		**9,20,028**	**11,42,389**

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LODHA PATEL WADHWA & CO. F.R. No.-006271C RANCHI CHARTERED ACCOUNTANT

RANCHI BRANCH OF CIRC OF ICAI RANCHI

Place : Ranchi
Date : 09.05.2026

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note # 18 : Donations & Grants		For the year ended 31, 2026	For the year ended 31, 2025
a)	Revenue Grant	9,39,250	9,28,250
b)	BOS Related Grants Grant	10,57,464	2,95,619
c)	Income Support Services	28,81,982	39,56,105
Total		48,78,696	51,79,974

Note # 19 : Fees from rendering of services		For the year ended 31, 2026	For the year ended 31, 2025
a)	Class Room Training :-		
	I Information Technology Training	17,31,275	21,65,800
	II Orientation	14,69,000	18,33,000
	III General Management and Communication Skills	5,39,500	5,20,000
b)	Revisionary Classes	6,500	5,100
c)	Seminar income :-		
	I Members	28,94,180	24,18,604
	II Students	3,73,160	1,29,190
	III Non members	12,97,000	5,08,390
Total		83,10,615	75,80,084

Note # 20 : Other Income		For the year ended 31, 2026	For the year ended 31, 2025
a)	Interest on Bank Deposit	18,00,181	13,31,650
b)	Advertisement Income	70,339	5,25,847
c)	Election Income	-	11,017
d)	Prior Period Income	5,03,978	-
e)	Miscellaneous Income	1	84,747
Total		23,74,499	19,53,261

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RANCHI BRANCH OF CIRC OF ICAI RANCHI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, RANCHI BRANCH

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in ₹)

Note # 20 : Employee benefits	For the year ended 31, 2026	For the year ended 31, 2025
a) Salaries, wages, bonus and other allowances	18,19,143	15,08,107
Total	**18,19,143**	**15,08,107**

Note # 22 : Depreciation and amortization expense	For the year ended 31, 2026	For the year ended 31, 2025
a) On tangible assets (Refer note 11)	7,17,331	6,59,635
Total	7,17,331	6,59,635

Note # 23 : Other Expenses	For the year ended 31, 2026	For the year ended 31, 2025
a) Seminar Expenses:		
i) Members	60,99,293	58,95,511
ii) Students	15,59,277	6,32,265
b) Class Room Training expenses:		
i) Information Technology Training	14,55,969	14,32,674
ii) Orientation	9,31,323	9,01,652
iii) General management and Communication Skills	3,09,322	3,52,553
c) Meeting expenses	3,08,344	2,88,557
d) Office expenses	68,041	61,204
e) Bad Debts	46,203	-
f) Power and Fuel	19,227	23,106
g) Repairs & Maintenance	1,12,830	3,97,309
h) Rent, Rate & Taxes	13,511	13,484
i) Travelling & Conveyance	-	7,409
j) Auditor's remuneration	66,000	60,000
k) Printing and Stationery	78,804	83,856
l) Communication expenses	5,689	8,223
m) Legal and Professional Expenses	1,45,500	1,36,295
n) Manpower & other services	65,200	54,840
o) Bank Charges/ Commission	4,861	3,195
p) Loss on sale of Property, Plant and Equipment	58,723	50,221
q) Internet & Web Maintenance Charges	51,969	3,528
r) Magazines & periodicals	4,888	3,828
s) Prior Period expenses	38,300	1,24,184
Total	1,14,43,274	1,05,33,894

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LODHA PATEL WADHWA & CO. FR. No.-006271C RANCHI CHARTERED ACCOUNTANT

RANCHI BRANCH OF CIRC OF ICAI RANCHI

RANCHI BRANCH OF CIRC OF ICAI

NOTES TO ACCOUNTS:

1. Term Deposits are shown under the head investment whereas interest accrued on it are shown as Other Assets under the head Current Assets. Interest on term deposit has been transferred to respective funds.
2. Inter-unit balances are under reconciliation.
3. Figures of previous year has been regrouped and re-arranged wherever necessary.
4. Balance under Note#22 (s) Prior period expenditure – Sum of Rs. 38,300.00 relates to Electricity Bill and consultancy fees for FY 2024-25.
5. Balance under Note#19 (d) Prior Period Income – Sum of Rs. 5,03,978.00 relates to statutory liabilities entry made by HO on 1st October, 2020, which is now been recorded as income as per decision of Managing Committee Meeting held on 27.11.2025.
6. Balance under Note# 6 are not regrouped/reclassified due to consolidation of Financial Statements at HO.
7. Out of Rs. 12,97,000.00 shown as Seminar Income – Non-Members, Rs. 12,76,000.00 represents sponsorship income for various programme of the Branch.
8. Balance under Note# 22 (q) Internet & Web maintenance charges Rs. 51,969.00, a sum of Rs. 25,000.00 relates to Website development charges.

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